

## Membership and Annual Fees Installment Agreement

I agree to pay my annual fees via monthly recurring installment payments. These annual fees (01 April – 31 March) may be a combination of membership fees and/or other fees as elected.

By electing this option, I am entering into an installment agreement with the Southern Maryland Sailing Association. Installment payments will be billed in twelve equal monthly installments starting at the beginning of the membership year (01 April). Election of installment payments after the start of the membership year may result in the need for a larger initial catchup payment. First year members' membership fees are pro-rated and installments start the month after application.

I may pay off the entire remaining balance of the fees at any time with no pre-payment penalty.

Failure to make installment payments will be handled in accordance with the current Arrears Policy in the SMSA Policy manual. Failure to make payments does not remove my responsibility to pay the remainder of the annual membership fees and selected applicable annual fees.

I acknowledge that management of my agreement is available via the Member Login area of the SMSA website via my Club Spot account to include changing my payment card/method, enable and disable autopay, and viewing of my next future invoice

Member #1 Printed Name	Member #2 Printed Name
Member #1 Signature	Member #2 Signature
DATE	DATE